

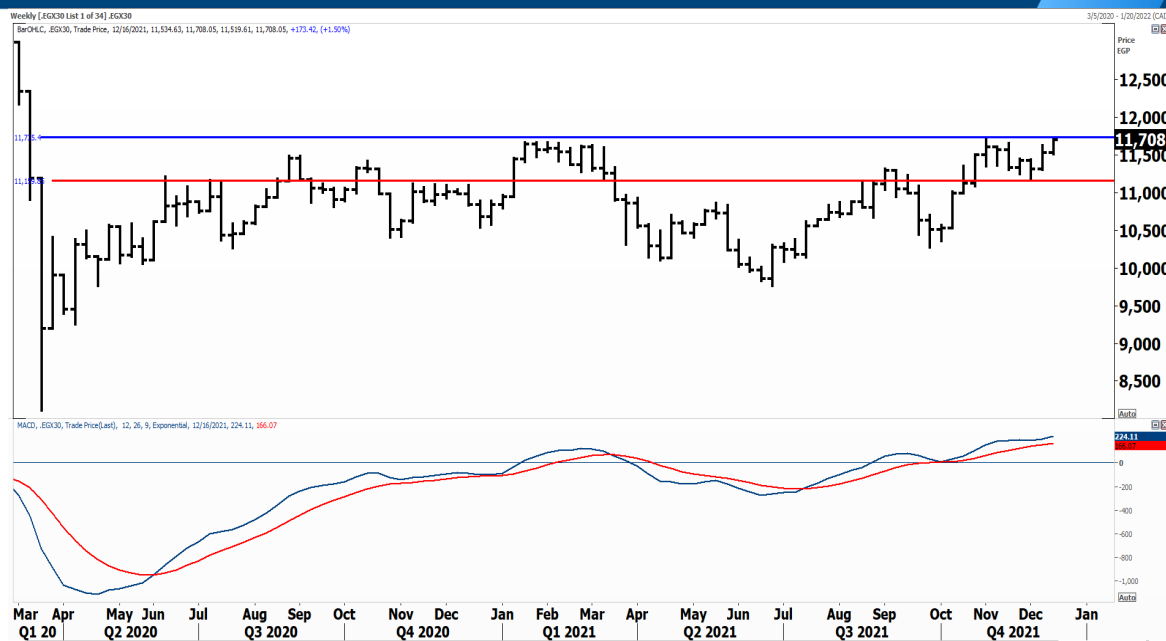


PIONEERSECURITIES

TECH TO THE POINT

13-Dec- 2021

This report must be read with the disclaimer
on the last page



Last	11,708.05
High Today	11,708.05
Low Today	11,519.61
Volume	M 164.775
First Support	11,200
Second Support	11,000
First Resistance	11,700*
Second Resistance	12,000
Stop Loss	11,200

HISTORICAL RETURN %

1 WEEK	1.25%
1 MONTH	-0.15%
1 QUARTER	4.04%
1 YEAR	4.94%
YTD	6.39%

Analysis

Our levels are clear; the 11,200 is our formal bottom and our stop, while the 11,700 level is the current resistance to be watched.

After the recent market rise, the bottom of 11,200 gained more importance, which makes it now our stop, not only for short-term investors, but also for those who are building positions.

Until now, the EGX 30 did not confirm its strength by breaking through 11,700, but we are expecting this break to take place soon. Those who are trying to exit with the first weakening signal can place their minor stops below 11,400. This is a nearby level but our more important level is 11,200.

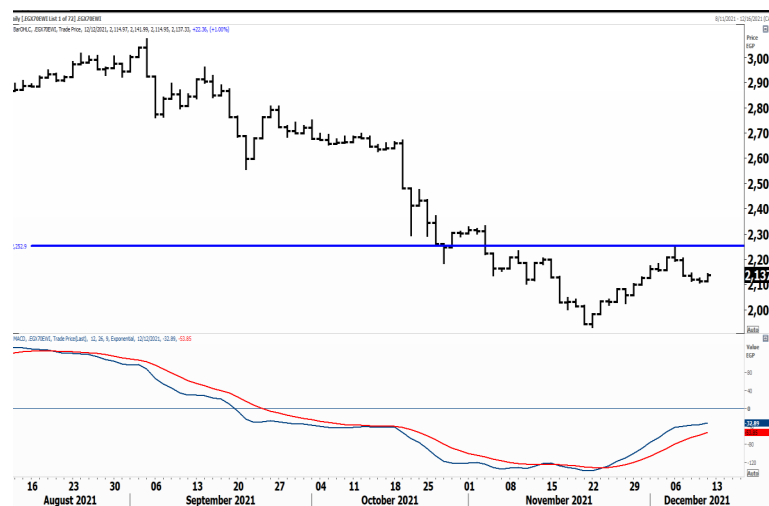
Egyptian Small Caps Index .EGX 70

Analysis




The EGX 70 index witnessed a minor higher low, which tells us that a short-term rise might take place.

The index has a minor peak at 2,250. This peak can be broken to the upside; a break above this level will trigger an entry signal and our target will be set around 2,550.

Those who trade the EGX 70 stocks are recommended to wait for this minor breakout and open new short-term positions.



Resistance

- CIEB**  As we mentioned before, CIEB is one of the strong performers in the stock market. The stock confirmed its breakout and closed at 31.96, confirming the 30.5 breakout. We expect CIEB to surpass 40 in the near future.
- SWDY**  Broke 9 to the upside and confirmed this breakout by closing clearly above it. We recommend investors to buy SWDY with a target at 10.5 and a stop below 8.5. The stock is improving significantly and expected to reach higher targets.
- ETEL**  The breakout above 15 is bullish and should lead to a significant rise. Our target should be placed at the 17-18 range, but we are expecting ETEL to break above this peak and reach new highs.




Support

No stocks broke their support yesterday

Testing

Support

Resistance

- COMI**  The 54 level is the current resistance for the stock. A breakout above this level will trigger an entry signal with a target around 60.
- EMFD**  Challenging its major resistance that lies at 2.8. This is an important area as it is the high of the past two years. Thus, a break above it will be of a major magnitude. Our next target will be set around 3.5.
- HDBK**  The 47.5 level is the current resistance for the stock. A break above this level will be an early signal of a potential breakout above 51, which constitutes the stock's historical high.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

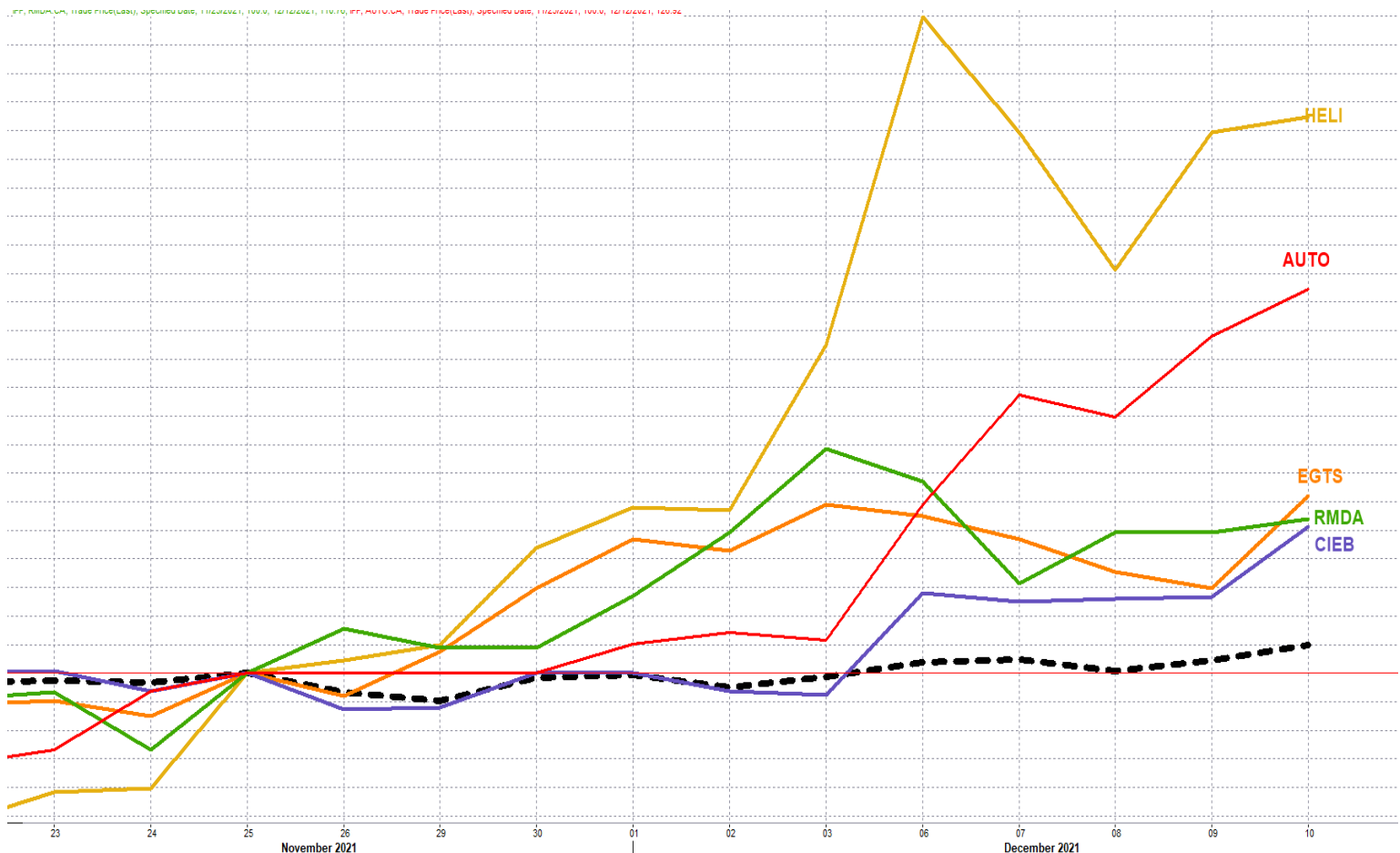
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss Re-Entry
COMI.CA	COM INTL BK/d	52.9	50.5	49	53	54.2	↔	Hold	49
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	11.48	10.8	10	11.75	13.24	↓	P.Sell	13.24
EAST.CA	EASTERN CO/d	10.8	10.75	10.4	11.1	11.5	↑	Hold	10.75
EKHO.CA	EGYPT KUWAIT H/d	1.349	\$1.34	\$1.30	\$1.38	\$1.43	↔	Hold	\$1.43
TMGH.CA	TALAT MOSTAFA/d	8.89	8.6	8.1	9	9.5	↑	Hold	8.1
ABUK.CA	ABU QIR FERTILIZERS /d	20.84	19.8	19	22.11	23	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	14.84	14.2	13.6	14.70*	15.3	↑	Hold	13.6
SWDY.CA	ELSWEDY ELECTR/d	9.33	8.82	8.6	9.5	9.75	↑	P.Buy	8.6
ETEL.CA	TELECOM EGYPT/d	16	15.35	14.8	15.9*	16.4	↑	P.Buy	14.8
CLHO.CA	CLEOPATRA HOSPITAL	4.7	4.45	4.15	4.9	5.2	↔	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	92.16	91.3	87	95	105	↔	Hold	95
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.95	14*	13.6	14.6	15.11	↑	Hold	13.6
ISPH.CA	IBNSINA PHARMA/d	3.70	3.55	3.4	3.7*	3.85	↑	Hold	3.4
MNHD.CA	NASR CITY HOUS/d	2.60	2.55	2.45	2.68	2.77	↔	Hold	2.45
SKPC.CA	SIDI KERIR PET/d	7.28	7	6.75	7.7	8.3	↔	Hold	6.75
CIEB.CA	CREDIT AGRICOL/d	31.96	31	29.4	32.5	35	↑	Hold	29.4
PHDC.CA	PALM HILL DEV /d	1.815	1.8	1.73	1.94	2.01	↑	Hold	1.73
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.74	3.33	3.15	3.8	4	↔	Hold	3.8
ESRS.CA	EZZ STEEL/d	13.87	13.5	13	14.32	15	↔	Hold	13
ORWE.CA	ORIENTAL WEAVERS /d	8.5	8.25	8	8.75	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	6.35	5.8	5.5	6.75	7.07	↑	Hold	5.2
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.25	6.25*	5.95	6.5	6.9	↔	Hold	5.95
AUTO.CA	AUTO GHABBOUR /d	4.99	4.7	4.45	5.02	5.3	↑	Hold	4.45
SPMD.CA	SPEED MEDICAL	1.181	1.11	0.96	1.35	1.51	↓	P.Sell	1.51
CCAP.CA	CITADEL CAPITA/d	1.23	1.17	1.11	1.24	1.3	↔	Hold	1.11
ORHD.CA	ORASCOM EGYPT/d	5.90	5.45	5.2	5.90*	6.2	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.29	2.24	2.12	2.55	2.75	↔	Hold	2.12
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.470	2.3	2.2	2.62	2.83	↑	Hold	2.2
EGTS.CA	EGYPTIAN RESORTS CO	1.470	1.34	1.25	1.482	1.57	↔	Hold	1.482

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.